FISCAL NOTE

TO: Chief Clerk of the Senate

Chief Clerk of the House

FROM: James A. Davenport, Executive Director

DATE: February 23, 1996

SUBJECT: **SB 2392 - HB 2691**

This bill, if enacted, will increase the minimum limits of insurance coverage for local governments.

The fiscal impact from enactment of this bill is estimated to be an increase in local government expenditures* exceeding \$6,000,000 due to increased premium and liability levels.

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James A. Davenport, Executive Director

James a. Dovengant

^{*}Article II, Section 24 of the Tennessee Constitution provides that: *no law of general application shall impose increased expenditure requirements on cities or counties unless the General Assembly shall provide that the state share in the cost.*